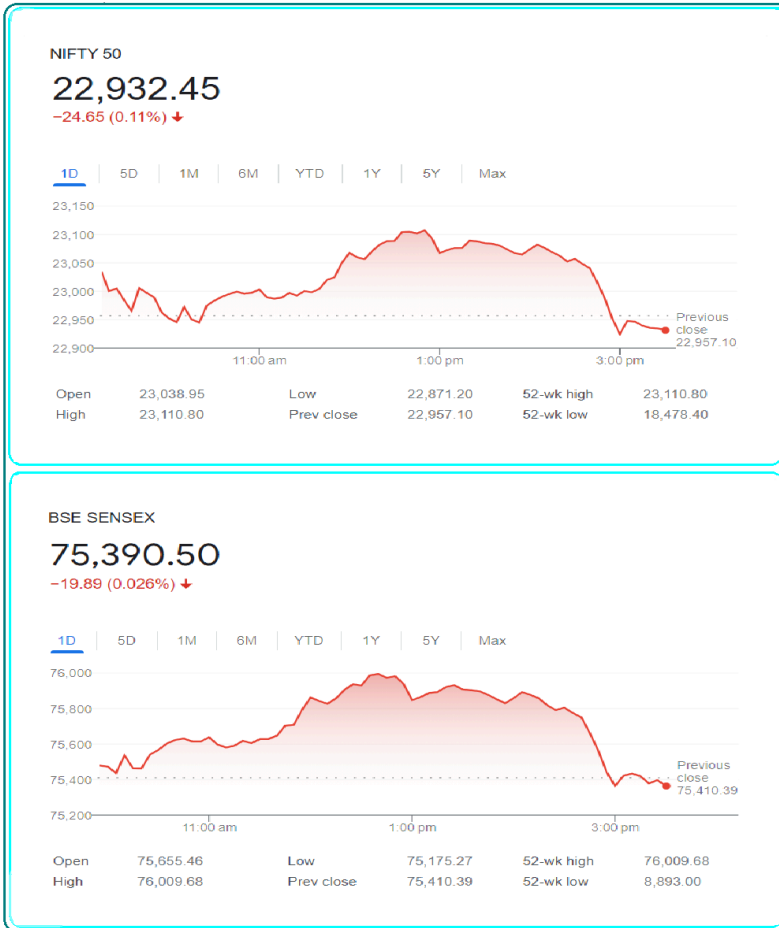


Index Chart



(Source: [Bloomberg](#))

Indian Markets

Indices	Close	Previous	Change(%)
NIFTY 50	22932.45	22957.10	-0.11%
S&P BSE SENSEX	75390.50	75410.39	-0.03%
NIFTY MID100	52761.75	52424.45	0.64%
NIFTY SML100	17019.65	16883.00	0.81%

(Source: [NSE](#), [BSE](#))

Sectoral Indices

Indices	Close	Previous	Change(%)
NIFTY BANK	49281.80	48971.65	0.63%

Market Wrap Up

- The key equity indices ended with tiny losses. The Nifty settled below the 22,950 mark after hitting the day's high of 22,110.80 in early afternoon trade.
- The S&P BSE Sensex declined 19.89 points or 0.03% to 75,390.50. The Nifty 50 index lost 24.65 points or 0.11% to 22,932.45.
- The Sensex and Nifty clocked an all-time high of 76,009.68 and 23,110.80 respectively in early afternoon trade.
- The S&P BSE Mid-Cap index rose 0.63% and the S&P BSE Small-Cap index shed 0.09%.
- On the BSE, 1,706 shares rose and 2,256 shares fell. A total of 143 shares were unchanged.
- Among the sectoral indices, the Nifty PSU bank index (up 1.33%), the Nifty Realty index (up 0.85%) and the Nifty Bank index (up 0.63%) outperformed the Nifty 50 index.
- Meanwhile, the Nifty Media index (down 0.97%), the Nifty Metal index (down 0.62%) and the Nifty Oil & Gas index (down 0.55%) underperformed the Nifty 50 index. .

(Source: Capitaline Market Commentary)

Derivative Watch

- Nifty **June** series futures witnessed a fresh **long** position build up. Open Interest has been increased by **9639** contracts at the end of the day.
- **Long** position build up for the **June** series has been witnessed in **LT, SBIN, ICICIBANK, HDFCBANK, INFY, ADANI PORTS**.
- **Short** position build up for the **June** series has been witnessed in **RELIANCE, BHARTIARTL, SHRIRAMFIN**.

(Source: Capitaline F&O)

NIFTY AUTO	23877.15	23891.45	-0.06%
NIFTY FMCG	55260.50	55449.15	-0.34%
NIFTY IT	33995.25	33824.30	0.51%
NIFTY METAL	9866.40	9928.40	-0.62%
NIFTY PHARMA	19111.95	19119.50	-0.04%
NIFTY REALTY	1032.35	1023.65	0.85%
BSE CG	70303.19	70235.49	0.10%
BSE CD	55929.27	55929.21	0.00%
BSE Oil & GAS	29354.01	29562.62	-0.71%
BSE POWER	7752.47	7791.02	-0.49%

(Source: [NSE](#), [BSE](#))

Asia Pacific Markets

Indices	Close	Previous	Change (%)
NIKKEI225	38900.02	38646.11	0.66%
HANG SENG	18827.35	18608.94	1.17%
STRAITS TIMES	3318.45	3316.56	0.06%
SHANGHAI	3124.04	3088.87	1.14%
KOSPI	2722.99	2687.60	1.32%
JAKARTA	7176.42	7222.38	-0.64%
TAIWAN	21803.00	21565.34	1.10%
KLSE COMPOSITE	1618.27	1619.40	-0.07%
ALL ORDINARIES	8058.60	7999.20	0.74%

(Source: [Yahoo Finance](#))

Exchange Turnover (Crores)

Market	Current	Previous
NSE Cash	121808.13	121758.61
NSE F&O	30222959.41	11543907.23

(Source: [NSE](#))

FII Activities (Crores)

ACTIVITIES	Cash
NET BUY	-
NET SELL	541.22

(Source: [NSE](#))

Corporate News

- NTPC Ltd** announced a consolidated net profit of Rs. 6,490.05 Crore for the fourth quarter of 2023-24, a 33% increase from Rs. 4,871.5 Crore in the same period previous year. Revenue from operations in the March quarter was Rs. 47,622.06 Crore, up 7.6% from Rs. 44,253.17 Crore reported the previous year. The board of directors has recommended a final dividend of Rs. 3.25 per equity share.
- Aurobindo Pharma Ltd** reported an 80% increase in consolidated net profit to Rs. 909 Crore in the Jan-March quarter of FY24, up from Rs. 508 Crore in the same period the previous year. Revenue for the quarter increased by 19% to Rs. 7,580 Crore from Rs. 6,473 Crore in the previous corresponding period.
- Torrent Pharmaceuticals Ltd** reported a 56.45% increase in consolidated net profit to Rs. 449 Crore in the March quarter, compared to the net profit of Rs. 287 Crore for the same time in the previous fiscal year. Consolidated revenue from operations in Q4FY24 was reported at Rs. 2,745 Crore, up from Rs. 2,491 Crore the previous year. Torrent Pharma announced that its board has recommended a final dividend of Rs. 6 per equity share of Rs 5 each, subject to shareholder approval.
- Glenmark Pharmaceuticals** reported net loss of Rs 1,238.64 crore in Q4 FY24 as compared with net loss of Rs 549.49 crore in Q4 FY23. Revenue from operations increased 1.94% to Rs 3,016.00 crore in Q4 FY24 as compared with Rs 2,958.36 crore in Q4 FY23. The board has declared a dividend of Rs 2.5 per share for the financial year 2023-24.
- Divi's Laboratories** reported consolidated net profit jumped 67.6% to Rs 538 crore on 18.04% rise in revenue from operations to Rs 2,303 crore in Q4 FY24 over Q4 FY23. The board has recommended a final dividend of Rs 30 per share for the financial year 2023-24.
- Cochin shipyard** reported a consolidated net profit of Rs 258.88 crore in Q4 FY24, steeply higher than Rs 39.34 crore recorded in Q4 FY23. Revenue from operations zoomed 114.31% to Rs 1,286.05 crore in the March quarter as against Rs 600.09 crore reported in the same period a year ago. The board has recommended a final

Top Gainers

SCRIP NAME	Close	Previous	Change (%)
DIVISLAB	4255.25	4122.40	3.22%
INDUSINDBK	1465.10	1441.80	1.62%
AXISBANK	1187.00	1174.00	1.11%
ADANIPTS	1431.65	1416.10	1.10%
LTIM	4892.05	4839.75	1.08%

(Source: [Moneycontrol](#))

Top Losers

SCRIP NAME	Close	Previous	Change (%)
ADANIENT	3289.05	3384.95	-2.83%
WIPRO	452.45	463.65	-2.42%
GRASIM	2390.65	2441.00	-2.06%
ONGC	277.65	283.25	-1.98%
SBILIFE	1410.20	1436.25	-1.81%

(Source: [Moneycontrol](#))

- **GAIL (India) Ltd.** opened its first 10 MW Green Hydrogen Plant as part of the National Green Hydrogen Mission at Vijaipur, Madhya Pradesh.
- **Aurobindo Pharma** said that the USFDA has classified Aurobindo Pharma arm Eugia's formulation manufacturing unit in Pashamylaram, Telangana, as official action recommended.
- **Dr.Reddy's Laboratories** said that its Russia-based subsidiary Dr. Reddy's Laboratories LLC has entered into a distribution agreement with Novartis Pharma LLC for sale and distribution of anti-diabetes products - Galvus and Galvus Met in Russia.
- **Som Distilleries & Breweries** said that it has received official permission from the State of Telangana to supply the company's renowned beer brands.
- **Honasa Consumer** announced the acquisition of assets from CosmoGenesis Labs, a leader in premium skincare formulation and development.

dividend of Rs 2.25 per share for FY24.

- **Indiabulls Housing Finance** posted consolidated net sales at Rs 2,204.61 crore in March 2024 up 6.23% from Rs. 2,075.29 crore in March 2023. Net profit at Rs. 319.43 crore in March 2024 up 21.64% from Rs. 262.61 crore in March 2023.
- **Zee Media Corporation** posted consolidated net sales at Rs 178.98 crore in March 2024 up 21.19% from Rs. 147.69 crore in March 2023. Net loss at Rs. 6.51 crore in March 2024 up 85.78% from Rs. 45.79 crore in March 2023.
- **United Spirits** posted standalone net profit surged 88.24% to Rs 384 crore in Q4 FY24 as against Rs 204 crore posted in Q4 FY23. Net sales stood at Rs 2,666 crore in Q4 FY24, up 6.9% from Rs 2,494 crore recorded in the same period a year ago. The board has recommended a final dividend of Rs 5 per equity share for FY24.
- **HBL Power Systems** posted consolidated net sales at Rs 610.09 crore in March 2024 up 51.53% from Rs. 402.61 crore in March 2023. Net profit at Rs. 81.45 crore in March 2024 up 134.03% from Rs. 34.80 crore in March 2023
- **Kolte-Patil Developers** reported consolidated net loss of Rs 26.18 crore in Q4 FY24 as against net profit of Rs 121.33 crore in Q4 FY23. Revenue from operations declined 33.94% to Rs 526.38 in Q4 FY24 over Q4 FY23. The board has recommended a final dividend of Rs 4 per share for FY24.
- A **Reliance Industries Ltd** entity is set to offer a range of 5G shared network infrastructure solutions in Africa with a local company backed by Ghana, marking the conglomerate's entry into the league of global telecom tech and equipment vendors.
- **Rail Vikas Nigam Limited** is the lowest bidder (L1) for 6 elevated metro stations (Cantonment, Kamptee Police Station, Kamptee Municipal Council, Dragon Palace, Golf Club, and Kanhan River Metro Station) in Nagpur Metro's Reach 2B of NMRP Phase 2. The project, worth rs. 187.34 Crore.

(Source: [Business Standard](#), [Economic Times](#), [Smart investor](#))

Global News

- China's industrial profits rose 4.3% yoy to CNY 2,094.69 billion in the first four months of 2024, the same pace as in the prior period. Industrial profits gained 4.0% in April, a reversal from a 3.5% fall in March.
- U.S. durable goods orders climbed by 0.7% in April following a downwardly revised 0.8% advance in March.
- U.S. consumer sentiment index for May was upwardly revised to 69.1 from the preliminary reading of 67.4.
- German Ifo business climate index posted 89.3 in May, unchanged from April. The current situation index dropped to 88.3 while the expectations index rose to 90.4.

(Source: [Market Watch](#), [RTT News](#), [Reuters](#), [Bloomberg](#))

Economic News

- Crude Oil traded at US\$ 78.28/bbl (IST 17:00).
- INR weakened to Rs. 83.13 from Rs. 83.09 against each US\$ resulting in daily change of 0.05%.
- The surge in arrivals comes even as the spot price for delivery to North Asia has been rallying, rising from a near three-year low of \$8.30 per million British thermal units (mmBtu) in the week to Feb. 23 to a five-month high of \$12.30 last week.
- The trade deficit with China rose to USD 85 billion, Russia to USD 57.2 billion, Korea to USD 14.71 billion and Hong Kong to USD 12.2 billion in 2023-24 against USD 83.2 billion, USD 43 billion, USD 14.57 billion and USD 8.38 billion, respectively, in 2022-23.
- A treaty on intellectual property, genetic resources and associated traditional knowledge at the World Intellectual Property Organization (WIPO) is a "significant win" for India and the global South, comprising mainly low-income and developing countries.

(Source: [Economic Times](#), [Business Standard](#))

Forthcoming Events

Board Meetings as on 28/05/2024

Adani Enterprises Limited	Fund Raising
Amara Raja Energy & Mobility Limited	Financial Results/Dividend
Engineers India Limited	Financial Results/Dividend
3M India Limited	Financial Results/Dividend
Aditya Birla Fashion and Retail Limited	Financial Results
Apeejay Surrendra Park Hotels Limited	Financial Results
Apollo Sindoori Hotels Limited	Financial Results/Dividend
Ashiana Housing Limited	Financial Results/Dividend
Asian Hotels (East) Limited	Financial Results
Aster DM Healthcare Limited	Financial Results/Dividend
Brigade Enterprises Limited	Financial Results/Dividend
Campus Activewear Limited	Financial Results
Capacit'e Infraprojects Limited	Financial Results
Capital Trust Limited	Financial Results/Fund Raising
Deccan Cements Limited	Financial Results/Dividend
Digidrive Distributors Limited	Financial Results
Dreamfolks Services Limited	Financial Results/Dividend
EIH Limited	Financial Results/Dividend
EPACK Durable Limited	Financial Results
Gandhi Special Tubes Limited	Financial Results/Dividend
General Insurance Corporation of India	Financial Results/Dividend
Gensol Engineering Limited	Financial Results
Gujarat Narmada Valley Fertilizers and Chemicals Limited	Financial Results/Dividend
GVK Power & Infrastructure Limited	Financial Results
GVP Infotech Limited	Financial Results/Dividend
Hemisphere Properties India Limited	Financial Results
Hind Rectifiers Limited	Financial Results/Dividend
Hindware Home Innovation Limited	Financial Results/Dividend/Fund Raising
Indian Railway Catering And Tourism Corporation Limited	Financial Results/Dividend
Indosolar Limited	Financial Results
Ingersoll Rand (India) Limited	Financial Results/Dividend
Insecticides (India) Limited	Financial Results
ITD Cementation India Limited	Financial Results/Dividend
ITI Limited	Financial Results
J.Kumar Infraprojects Limited	Financial Results/Dividend
Jagran Prakashan Limited	Financial Results/Dividend

Jindal Photo Limited	Financial Results
JSW Holdings Limited	Financial Results
Landmark Property Development Company Limited	Financial Results
Linde India Limited	Financial Results/Dividend
Lovable Lingerie Limited	Financial Results
Madras Fertilizers Limited	Financial Results
Marathon Nextgen Realty Limited	Financial Results/Dividend
Medplus Health Services Limited	Financial Results
Mirza International Limited	Financial Results
Mishra Dhatu Nigam Limited	Financial Results
MMTC Limited	Financial Results
Monte Carlo Fashions Limited	Financial Results/Dividend
MT Educare Limited	Financial Results
Mtar Technologies Limited	Financial Results
NBCC (India) Limited	Financial Results/Dividend
Popular Vehicles and Services Limited	Financial Results/Dividend
Prajay Engineers Syndicate Limited	Financial Results
Prakash Steelage Limited	Financial Results
Prestige Estates Projects Limited	Financial Results/Dividend/Fund Raising
Prozone Realty Limited	Financial Results
PTC Industries Limited	Financial Results
R R Kabel Limited	Financial Results/Dividend
Race Eco Chain Limited	Financial Results
Raj Rayon Industries Limited	Financial Results
Rajshree Polypack Limited	Financial Results
Ramco Industries Limited	Financial Results/Dividend
Remsons Industries Limited	Financial Results/Dividend
Responsive Industries Limited	Financial Results/Dividend
RITES Limited	Financial Results/Dividend
Seamec Limited	Financial Results
Shalby Limited	Financial Results/Dividend
The Orissa Minerals Development Company Limited	Financial Results
TIL Limited	Financial Results
TTK Prestige Limited	Financial Results/Dividend
UFLEX Limited	Financial Results/Dividend
Uniparts India Limited	Financial Results
Walchandnagar Industries Limited	Financial Results
Wockhardt Limited	Financial Results/Fund Raising
Zee Learn Limited	Financial Results

(Source: NSE)

Corporate Actions as on 28/05/2024

CMS Info Systems Limited	Dividend - Rs 3.25 Per Share
Trident Limited	Interim Dividend - Re 0.36 Per Share

(Source: NSE)

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